

## **Curriculum Vitae – March 2010**

### **Izak Atiyas**

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### **Degrees**

Ph. D. Economics, New York University, Department of Economics, 1989

B.A. Economics, Boğaziçi University, Istanbul, Turkey, 1982

### **Employment**

1998 – Sabancı University, Faculty of Arts and Sciences, Istanbul, Turkey  
Associate Professor of Economics

1995-1998 Bilkent University, Department of Economics, Ankara, Turkey; Visiting  
Assistant Professor

1988-1995 The World Bank, Washington, DC  
Senior Economist, Private Sector Development Department

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### **Referee**

Economic Research Forum, Energy Policy, Telecommunications Policy, World  
Development, Journal of Policy Reform, METU Studies in Development, European  
Science Foundation, Manchester School, Quarterly Review for Economics and  
Finance, Scientific and Technological Research Council of Turkey (TUBITAK),  
İşletme İktisat ve Finans.

### **Conference Organizations**

31<sup>st</sup> Annual Conference of the International Association of Energy Economists, June  
18-20 2008, Istanbul, Member of International Program Committee.

International Telecommunications Society, 18<sup>th</sup> European Regional Conference,  
Sabancı University and the Telecommunications Authority of Turkey, September 2-5  
2007.

“Creating Competition in the Telecommunications Sector: International Experience and Implications for Turkey,” international conference, Sabancı University and WIK, March 28-29, 2005

“Family Firms and Corporate Governance,” international conference, Corporate Governance Forum of Turkey – Sabancı University, May 2004.

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## **Research Areas**

Industrial organization and regulation, competition policy, privatization, political economy

## **Research projects**

“Rekabet Kurul Kararlarının Hukuk ve Ekonomi Perspektifinden Değerlendirilmesi” (Examination of Competition Board Decisions from the perspective of Law and Economics) TUBITAK Project No. 108K006 (with Toker Dođanođlu, Gönenc Gürkaynak, Fırat İnceođlu, and Gamze Öz) July 2008- June 2010.

## **Publications**

### **Refereed international journals**

“When good intentions are not enough: Sequential entry and competition in the Turkish mobile industry”, *Telecommunications Policy*, Vol 31/8-9 pp 502-523, 2007. (with Pınar Dođan).

"Intersectoral Financial Flows in Developing Countries," *Economic Journal*, Vol. 103, pp. 66-679, May 1993 (with Patrick Honohan).

### **Edited volumes – International**

*Financial Reform: Theory and Experience*, with Gerard Caprio, and James Hanson, New York: Cambridge University Press, 1994.

### **Chapters in books - International**

“Glass Half Empty? Politics and Institutions in The Liberalization Of The Fixed Line Telecommunications Industry In Turkey” in T. Çetin, F. Yılmaz (Eds) *Understanding the Process of Economic Change in Turkey*. New York: Nova Science Publishers, pp. 261-284, 2010 (with Pınar Dođan)

“Recent Privatization Experience of Turkey - A Reappraisal” forthcoming in Ziya Öniş and Fikret Şenses (eds.) *Turkey and the Global Economy - Neo-Liberal Restructuring and Integration in the Post-Crisis Era*, London: Routledge, pp. 101-122, 2009

“General access payment mechanisms” with Toker Dođanođlu, and Martin Reichhuber, in: Brigitte Preissl , Peter Curwen and Justus Haucap, (eds.) *Telecommunication Markets- Drivers and Impediments*. Springer Series in Contributions to Economics . Physica Verlag - Springer, Heidelberg, pp. 17-39, 2009.

“Competition and Regulatory Reform in Turkey’s Electricity Industry”, with Mark Dutz, in B.M Hoekman and S. Togan (eds.) *Turkey: Economic Reforms and Accession to the European Union*, Washington, DC: The World Bank and the CEPR, 2005

“The Legal Framework for Private Sector Activities in Turkey,” in S. Togan and M. Malasubramanyam (eds.) *Turkey and Central Europe in Transition*, New York: Palgrave, 2001 (with Tuđrul Arat, Erdem Bařçı and Turgut Tan)

“Bankruptcy Policies, Restructuring, and Economic Efficiency,” in R. Effros (ed.) *Current Legal Issues Affecting Central Banks*, Vol. 4, Washington, D.C.: International Monetary Fund Publications, 1997.

"Restructuring and Exit Policies in Turkey," in Refik Erzan (Ed.) *Policies for Competition and Competitiveness: The Case of Industry in Turkey*, Vienna: UNIDO Publication, 1995.

"Restructuring Programs in Transitional Economies", in Vedat Milor (Ed.) *Changing Political Economies: Privatization in Post-Communist and Reforming Communist States*, Boulder: Lynne Rienner, 1994.

"Do Firms with Foreign Equity Recover Faster from Financial Distress? The Case of Colombia," with Mark Dutz, in Claudio Frischtak and Richard Newfarmer (Eds.) *Transnational Corporations, Market Structure and Industrial Performance*, London: Routledge, 1994.

“Credit Where It Is Due? A Review of the Macro and Micro Evidence on the real Effects of Financial Reform” in: J. Caprio, I. Atiyas and J. Hanson (eds.) *Financial Reform: Theory and Experience*, New York: Cambridge University Press, 1994 (with F. Schiantarelli, G. Caprio Jr. and J. Hanson, J. Harris and A. Weiss)

“An Overview of Financial Reform Experiences” in: J. Caprio, Jr., I. Atiyas and J. Hanson, (eds.) *Financial Reform: Theory and Experience*, New York: Cambridge University Press, 1994 (with G. Caprio, Jr. and J. Hanson).

“The Impact of Financial Reform” in: J. Caprio, Jr., I. Atiyas and J. Hanson, (eds.) *Financial Reform: Theory and Experience*, New York: Cambridge University Press, 1994 (with H. Ersel)

“Policy Issues in Reforming Finance: Lessons and Strategies” in: J. Caprio, Jr., I. Atiyas and J. Hanson, (eds.) *Financial Reform: Theory and Experience*, New York: Cambridge University Press, 1994 (with G. Caprio, Jr. and J. Hanson).

"Financial Reform: Lessons and Strategies," with Gerard Caprio and James Hanson, in Shakil Faruqi (Ed), *Financial Sector Reforms in Asian and Latin American Countries: Lessons of Comparative Experience*, 1993, Washington: The World Bank.

"The Private Sector's Response to Financial Liberalization in Turkey," in T. Aricanli and D. Rodrik (Eds.) *The Political Economy of Turkey, Debt, Adjustment and Sustainability*, Hong Kong: Macmillan Press, 1990.

### **Contributions to Books, Reports, Conference Proceedings - International**

"Telecommunications" in Sinan Ulgen (ed.) *Second Generation Structural Reforms: The Evolution of the Turkish Telecommunications, Energy and Transport Sectors in Light of EU Harmonization*, Edam-CEPS, 2007 (with Andrea Renda).

"Energy", in Sinan Ulgen (ed.) *Second Generation Structural Reforms: The Evolution of the Turkish Telecommunications, Energy and Transport Sectors in Light of EU Harmonization*, Edam-CEPS, 2007 (with Jorge Nunez).

"Political Economy of Governance Failures, Crises and Opportunities for Reform" (with Ferhat Emil), published as Chapter 4 of *Turkey Country Profile : The Road Ahead for Turkey*, Cairo: Economic Research Forum, 2005.

"Regulatory Reform in Turkey", mimeo, background paper for *OECD Reviews of Regulatory Reform Turkey - Crucial Support for Economic Recovery*, Paris: OECD 2002.

"Corporate Behavior During a Fiscal Financial Crisis: The Experience in Turkey in 1994", with Murat Yülek, in Economic Research Forum Fourth Annual Conference, Conference Proceedings, Cairo: Economic Research Forum Publication, 1997, pp. 227-243.

### **Journal Articles - Turkey**

"The Turkish Experience with Regulatory Reform and the Role of Independent Regulatory Authorities" *Turkish Policy Quarterly*, Summer 2002, pp. 49-57.

"Rekabet Politikasının İktisadi Temelleri Üzerine Düşünceler", *Rekabet Dergisi* ("Thoughts on the Economic Foundations of Competition Policy", *Competition Review*, published by the Competition Authority of Turkey), vol.1, No 1, March 2000, pp. 25-46.

Izak Atiyas and Şerif Sayın "A Political Economy Perspective on Turkish Budget Deficits" *Boğaziçi Journal – Review of Social, Economic and Administrative Studies*, vol. 12 no 1, 55-79, 1998.

"Türkiye’de İktisadi Reform Süreci ve Harcama Politikalarının Siyasal İktisadı (The Process of Economic Reform and the Political Economy of Expenditure Policy in Turkey)" *İşletme ve Finans*, Şubat 1996, 5-16.

“Ekonomiyi Düzlüğe Çıkarmayan Siyaset (Politics is the main Obstacle to Economic Rehabilitation)” *Görüş*, Kasım-Aralık, 1995, 24-28.

"Customer Patterns and Credit Rationing in Turkish Banks", with Hasan Ersel and Emin Öztürk, *TCMB Ekonomik Arastirmalar Dergisi*, Vol.2, 1993 (in Turkish).

### **Books and Monographs - Turkey**

*Türkiye’de Özelleştirmenin Hukuk ve Ekonomisi* (The Law and Economics of Privatization in Turkey), Economic Policy Research Institute (TEPAV), Ankara, 2007 (with Burak Oder)

*Liberalization and Regulatory Reform in the Electricity Industry*, 2006 (in Turkish), Turkish Economic and Social Studies Foundation (TESEV) Publication, Istanbul:TESEV 2006.

*Competition and Regulation in the Turkish Telecommunications Industry*, Economic Policy Research Institute (TEPAV), Ankara, 2005.

*Siyasi sorumluluk, yönetsel sorumluluk ve bütçe sistemi: Bir yeniden yapılanma önerisine doğru*, (Political accountability, managerial accountability and the budget system: Towards a proposal for restructuring), with Şerif Sayın, TESEV Publication No. 4, Istanbul:TESEV, 1997.

### **Edited Volumes – Turkey**

*Devletin Düzenleyici Rolü* (The Regulatory Role of the State), İstanbul, TESEV Publication, Istanbul: TESEV, 2000.

*Kamu Maliyesinde Saydamlık* (Transparency in Public Finance) (with Şerif Sayın), TESEV Publication, Istanbul: TESEV, 2000.

### **Contributions to Books, Conference Proceedings – Turkey**

“Mobil Elektronik Haberleşme Pazarında Geçiş Maliyetlerinin İşletmecilerin Fiyatlandırma Stratejileri Üzerine Etkileri Ve Etkin Rekabetin Tesis Edilmesine Yönelik Regülasyon Politikaları” (“The Effect of Switching Costs on Operators’ Pricing Strategies in the Mobile Electronic Communications Market and Policies Towards Establishing Effective Competition”) in 2. Rekabet Ekonomisi ve Politikası Sempozyumu, 9-10 Ekim 2009, Denizli. Published by the Competition Authority (with Toker Doğanoglu and Mustafa Koç)

“Presumption of Concerted Practice: A Legal and Economic Analysis” in *IVth Annual Symposium on Recent Developments in Competition Law*, Erciyes University and the Competition Authority, 2006 (with Gönenç Gürkaynak)

“The Effect of the State’s Presence in the Economy on Politics: Notes on the Reform of the State” in TUSIAD-KalDer 5. *Ulusal Kalite Kongresi, Siyasette Toplam Kalite*

(Fifth National Quality Congress, Total Quality in Politics), vol. 2, Istanbul: Ajans Medya, 1996, Vol. 2, pp. 336-341.

"Bankruptcy Policies, Efficiency and Competition," in Ali Cem Budak (Ed.) *Symposium on Repayment Difficulties of Corporations and Their Linkages with Bank*, Istanbul Chamber of Industry Publication, 1993 (in Turkish).

### **Working papers, unpublished papers, reports, World Bank monographs, etc.**

"Turkey's Developmental Challenges for the 1990s and the World Bank's Strategy," mimeo, 2003. Paper prepared for the Operations Evaluation Department of the World Bank.

"Fiscal Adjustment In Turkey: The Role of Quasi-Fiscal Activities and Institutional Reform", with Yasemin Bal Gündüz, Ferhat Emil, Can Memduh Erdem and Didem Bahar Özgün, *Hazine Müsteşarlığı Ekonomik Araştırmalar Genel Müdürlüğü Araştırma ve İnceleme Dizisi* (Undersecretariat of Treasury General Directorate of Economic Research, Research Paper Series) No 22, June 1999.

"Budgetary Institutions in Turkey", with Şerif Sayın, mimeo, 1999.

Leila Frischtak and Izak Atiyas, (Eds.) *Governance, Leadership and Communication: Building Constituencies for Economic Reform*, Private Sector Development Department, The World Bank, 1996.

"Bankruptcy Policies: A Comparative Perspective," in Claudio Frischtak (Ed.) *Regulatory Policies and Regulatory Reform*, The World Bank, 1995.

"Breaking the Court Logjam in Colombia" *FPD Note no. 51*, Finance and Private Sector Development, The World Bank, 1995.

"Fundamental Issues and Policy Approaches in Industrial Restructuring," with Mark Dutz, Claudio Frischtak and Bitá Hadjimichael, *Industry Series Paper, No: 56*, The World Bank, Industry and Energy Department, April 1992.

"Efficiency, Corporate Indebtedness and Directed Credit in Colombia," *Industry Series Paper, No:54*, The World Bank, Industry and Energy Department, December 1991.

"Tightening the Soft Budget Constraint in Reforming Socialist Economies," with Sadao Nagaoka, *Industry Series Paper No: 35*, The World Bank, Industry and Energy Department, May 1990.

### **Presentations in Conferences, Workshops, Symposia**

"Elektrik sektöründe yeniden yapılanma sorunları" (Issues in the Restructuring of the Electricity Industry"), Ankara Barosu Uluslararası Hukuk Kurultayı (International Convention of the Bar of Ankara), January 13, 2010.

“Mali piyasalar, düzenleme ve mali kriz” (Financial Markets, Regulation and Financial Crisis), Türk-Alman Kamu Hukukçuları Forumu VII. Kolokyum (7th Colloquium of the Forum of German-Turkish Jurists) Kayseri, October 16, 2010 (with Hasan Ersel).

“Restructuring in the Turkish electricity industry: Competition policy and market design” Conference on “Which Competition Policy for Regulated Industries? Governance and Sector-Specific Perspectives” Bilgi University and University College London, Istanbul, September 6, 2008

“Elektrik sektöründe serbestleşme süreci üzerine gözlemler: Bir kısa dönem analizi (Observations on the liberalization process in the electricity industry: A short term analysis)” Elektrik Enerjisi Stratejisi Değerlendirmeleri Konferansı, TUSİAD, May 22 2008, İstanbul

“Rekabet Kurumu’nun 10 Yılı Üzerine bir değerlendirme (An evaluation of 10 Years of the Competition Authority)”, Competition Authority 10<sup>th</sup> Anniversary Symposium, April 13, 2007.

“Regulatory Framework for Telecommunications in Turkey: An Overview”, presentation at Conference on Creating Competition in the Telecommunications Sector: International Experience and Implications for Turkey, Sabancı University, March 28-29, 2005

“Some observations on recent Turkish political economy” presentation at 10th Annual International Conference on Transition Economics, CEPR and BREAD, Istanbul, 17-19 June 2005

“Rekabeti Koruma Kanunu’nda değişikliklere ilişkin görüşler”, (Views on proposed changes on the Law on Protection of Competition) presentation at Symposium organized by Ankara Üniversitesi Banka ve Ticaret Hukuku Araştırma Enstitüsü (Banking and Commercial Law Research Institute, Ankara University), Ankara, 8 October 2005

“The regulatory environment for telecommunications in Turkey vis-à-vis the Acquis Communautaire”, with Mark Dutz, presented at the Turkey Accession Observatory, the Schuman Center, European University Institute, Florence, December 7 2001.

“Regulation and Competition”, presented at Symposium on Regulation and Competition, organized by the Competition Authority, 15-16 March 2001, Ankara.

“The Economic Theory of Telecommunications Regulation”, presented at the 1st Symposium of Telecommunications Regulation, organized by the Telecommunications Authority, 14 March 2001, Ankara.

“Doğal Tekeller, Rekabet ve Regülasyon (Natural Monopolies, Competition and Regulation)” presented at the Competition Authority of Turkey, December 16, 1999.

“Devletin Mali ve Performans Saydamlığı (The Fiscal and Performance Transparency of the State)” with Şerif Sayın, presented at the TESEV Conference on the Fiscal Transparency of the State, June 14, 1999, Istanbul.

“Ne İçin ve Nasıl Regülasyon (The Why and How of regulation)” presented at the TESEV Conference on “The Regulatory Functions of the State: Competition and Privatization in the Turkish Electricity and Telecommunications Industries” December 6, 1999, Istanbul.

“A Political Economy Perspective on Turkish Budget Deficits,” with Şerif Sayın, presented at CEE Conference on “Stabilization in an Emerging Market: The Case of Turkey” Boğaziçi University, January 23, 1998.

“Company Indebtedness and Efficiency in Turkey: Assessing the Impact of Financial Reform” with Murat Yülek, presented at the Sixth Annual Conference of the European Financial Management Association (EFMA), June 26-28, 1997, Istanbul.

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## **Consultancy**

The World Bank, OECD, Telecommunications Authority of Turkey, Turkish Economic and Social Studies Foundation (TESEV), Economic Research Policy Institute (TEPAV), Economic and Foreign Relations Research Center (EDAM), AVEA Communications Services, Türk Telekomünikasyon A.Ş.

## **Training**

Executive Development Unit, Sabancı University – Training in game theory and microeconomics

The Competition Authority of Turkey - Training on the economics of competition and competition policy

Türk Telekom – Training on economics of regulation